

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 23, 2014

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note	
CUSIP Number	912828D23	
Series	Y-2019	
Interest Rate	1-5/8%	
High Yield ¹	1.732%	
Allotted at High	44.33%	
Price	99.489624	
Accrued Interest per \$1,000	None	
Median Yield ²	1.700%	
Low Yield ³	1.630%	
Issue Date	April 30, 2014	
Maturity Date	April 30, 2019	
Original Issue Date	April 30, 2014	
Dated Date	April 30, 2014	
	Tendered	Accepted
Competitive	\$97,473,200,000	\$34,949,035,600
Noncompetitive	\$50,964,800	\$50,964,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$97,524,164,800	\$35,000,000,400⁵
SOMA	\$0	\$0
Total	\$97,524,164,800	\$35,000,000,400
	Tendered	Accepted
Primary Dealer ⁶	\$67,802,000,000	\$12,756,753,000
Direct Bidder ⁷	\$11,119,000,000	\$6,489,000,000
Indirect Bidder ⁸	\$18,552,200,000	\$15,703,282,600
Total Competitive	\$97,473,200,000	\$34,949,035,600

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$97,524,164,800/\$35,000,000,400 = 2.79

⁵Awards to TreasuryDirect = \$19,663,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.